

LARPwest financial report AGM 24/05/2020

Sam Bowden Treasurer

INCOME SUMMARY

Year 1st April 2019 to 23rd May 2020

Membership Fees	4615
Interest	4.98
Other	nil

COSTS SUMMARY

Year 1st April 2019 to 23rd May 2020

Personal injury Insurance	1645
Public Liability Insurance	1431
Winter Training costs	1341
Summer Training costs	765
Bassendean Training	220
LARPWest Square	59

CURRENT BALANCE: 4409.37

Expected income:

Memberships: Approximately \$3500

This is lower than last year due to the following decision:

It was deemed that event memberships collected by associated organisations could be retained by those organisations (eg Shattered World etc) as this would simplify accounting and also allow those organisations another source of income that would be delivered directly to the players attending those events.

This will reduce the income in memberships significantly as the large weekend events run irregularly and as such a reasonable number of current membership fees consist of the \$5 event memberships. However due to these funds then being made available to the events those members are choosing to attend this was deemed appropriate.

Expected Costs:

Insurance will be similar in cost to last year: Approximately \$3000

Training should be cheaper, at a cost of \$20/session at the current site a cost of perhaps no more than \$300 across the year is expected with trainings only every 2 weeks, excluding weeks with large events.

LARP grants:

A grant system was approved with \$1000 pegged on a micro-loan structure to be used for new events to assist in them getting operational. The idea is that this \$1000 would be given as a no obligation loan until it is exhausted with loan repayments by organisers AFTER events refreshing it. This would then limit the financial risk to the organisation and allow those funds to be used and reused as they are loaned, repaid and loaned again. It is expected that these funds will gradually diminish with time as sponsored events fail to be able to repay and as such it may be appropriate to intermittently assess the financial health of the organisation and consider refreshing this pool.

Website costs:

These are minimal at the moment as the work is being done on a voluntary basis. A payment structure will be operational very soon, potentially by the time of the meeting.