

# LARPwest Annual Financial Report

LARPWest has an income that covers its outgoings with little buffer. The buffer that exists is in donations, fair income and containers for cans.

With insurance costs reasonably expected to increase significantly toward the 5000-6000 range given membership increases and general cost increases our current income will just barely allow ongoing purchase of Public Liability and Personal Injury insurance for our members.

It is going to be important to secure more income for LARPwest if it is to continue to expand its role as regards the website, promotion at events, and its ongoing major role of providing insurance and event coordination. Alternatively we could consider dropping Personal Injury Insurance which would halve our cost outlays.

The new Committee will need to consider options such as increasing annual membership. An increase to \$40/yr would be required, but doing so would I think mean we need to re-introduce a shorter term membership type to allow for people who are travelling, who are attending just one or two events a year etc. I would suggest a \$15/quarter membership that just adds 12 weeks to your membership duration as an alternative. This duration would be sufficient for most people in the above category but still provides a good incentive over the year for having an annual membership.

Alternatively LARPwest could consider other income streams, such as running regular raffles, encouraging more members to submit containers for change coded to LARPwest, register for Bunnings Sausage Sizzles, etc. All of these things will require volunteer work from the membership.

## LARPWEST ACCOUNTS Fin Yr 21/22

Item	Credit	Debit	
<b>Insurance Costs</b>		4039	
<b>Memberships</b>	4739.53		
<b>Boddington Raffle</b>	375		
<b>Toodyay Fibre Festival</b>	400		
<b>Armadale Highland Games</b>	400		
<b>Cans</b>	332.3		
<b>Ascension Donation</b>	300		
<b>Totals:</b>	6546.83	4039	
		Annual change	2507.83
<b>CURRENT BALANCE</b>	4726		